

Hello NEIGHBOR!

It's Jewell Michael, your local real estate agent. In my continued effort to provide relevant, useful information to the residents of Barrow County, I wanted to share this market update with you.



Supply and Demand of Homes are About the Same



Median Sell Price of Homes
\$374K 



Average Days on Market
70



December Homes Sold in Barrow County
137

- **We're back in the swing of things**, school is in session, homework is at an all time high, it feels like winter, and hot chocolate with salted caramel flavoring is my jam!
- **Economic Update**: The job market remains strong, with weekly jobless claims slightly below expectations and layoffs low. Inflation expectations are steady at about 3%, and December industrial production came in stronger than expected at 0.4%
- **Interest Rates**: Mortgage rates are steady in the low 6% range, giving buyers predictable financing. The 10-year Treasury yield is around 4.19% and has held fairly stable, even after the \$200 billion GSE MBS purchase announcement.
- **Mortgages**: Mortgage-backed securities (MBS) are performing well, with a small rally following the GSE MBS announcement. Lending activity is above recent averages, and rates remain steady, helping buyers lock in financing without sudden surprises.



I'm offering all recipients of this letter a 100% FREE Comparative Market Analysis to show you what you could possibly get for your property.

Best Regards,

Jewell Michael
Realtor

Residential Land
Commercial



Jewell Michael Realty

 **Premier Properties**
First Team

2750 Premiere Pkwy STE 200
Duluth, GA 30097